

**Lipan Independent School District**  
 Annual Debt Information as Required by HB 1378 - FYE 8/31/20

Name of Individual Debt Obligation	Principal Issued <sup>(1)</sup>	Principal Outstanding	Debt Service To Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	Bonds Proceeds Spent	Bond Proceeds Unspent	Purpose <sup>(2)</sup>	Underlying Credit Ratings			Enhanced Credit Ratings			Credit Enhancement
									Moody's	S&P	Fitch	Moody's	S&P	Fitch	
U/L Tax Sch Bldg Bds Ser 99	\$ 1,999,938	\$ 269,070	\$ 1,220,000	08/15/2028	Yes	\$ 1,999,938	\$ -	School Building	Baa1	Not Rated	Not Rated	Aaa	Not Rated	Not Rated	PSF
U/L Tax Ref Bds Ser 2010	1,170,000	610,000	726,000	08/15/2028	Yes	1,239,502	-	Refunding	Not Rated	Not Rated	Not Rated	Not Rated	AAA	Not Rated	PSF
U/L Tax Sch Bldg Bds Ser 2011	2,499,999	2,335,183	5,560,350	08/15/2041	Yes	2,589,797	-	School Building	Not Rated	Not Rated	Not Rated	Not Rated	AAA	Not Rated	PSF
U/L Tax QSCB Txbl Ser 2015 (Direct Subsidy)	4,000,000	4,000,000	7,309,120	08/15/2038	Yes	4,032,050	-	School Building	Not Rated	A	Not Rated	Not Rated	AAA	Not Rated	PSF
<b>Total</b>	<b>\$ 9,669,937</b>	<b>\$ 7,214,253</b>	<b>\$ 14,815,470</b>			<b>\$ 9,861,286</b>	<b>\$ -</b>								

<sup>(1)</sup> Principal issued is the amount authorized and there is none unissued.

<sup>(2)</sup> More detailed information regarding the use of proceeds is available from the District upon request.

Summary of Total Debt Obligations	Amount
Total Authorized Debt Obligations Secured by Ad Valorem Taxes	\$ 9,669,937
Total Authorized Debt Obligations Secured by Ad Valorem Taxes Per Capita	3,162
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes	7,214,253
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes Per Capita	2,359
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes	14,815,470
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes Per Capita	4,845
Authorized But Unissued Debt Secured by Ad Valorem Taxes	-
Total Issued and Unissued Debt Secured by Ad Valorem Taxes	7,214,253
Total Issued and Unissued Debt Secured by Ad Valorem Taxes Per Capita	2,359

Political Subdivision Information	
Name	Lipan Independent School District
Type	Independent School District
Physical Address	211 N. Kickapoo Street Lipan, Texas 76462

Contact Information	
Name	Ralph Carter
Title	Superintendent
Telephone	(254) 646-2266

2020 Population: 3,058

Source: Municipal Advisory Council of Texas